



HUNTSMAN

BUILDING SOLUTIONS

45L

Great News for New Home Builders!

Up to \$5000 with the New Energy Efficient Homes Tax Credit per single-family home and **\$1000** per multi-family unit for sealing and insulating with HBS spray foam!

New Inflation Reduction Act Extends 45L Tax Credit to 2032

The recently passed Inflation Reduction Act extends and enhances the 45L tax credit for builders. The enhanced 45L provision, known as the New Energy Efficient Homes Tax Credit, increases the energy savings requirements to newer standards, but offers a larger tax credit incentive.

Original 45L Tax Credit

- Expired on December 31st, 2021, but is retroactive through December 31st, 2022
- \$2000 tax credit per home built in 2022
- Must achieve >50% energy savings over the 2006 IECC
- Minimum 10% of energy savings achievable by using spray foam insulation

New Energy Efficient Homes Tax Credit

- Begins January 1st, 2023 through December 31st, 2032
- \$2500 per SF home, or \$500 per MF unit, that meets Energy Star 3.1.11
- \$5000 per SF home, or \$1000 per MF unit, that meets DOE ZERH 1.7
- 2012 IECC is the min requirement to qualify, but state and/or municipality adoption takes precedent
- Builders must sign Energy Star Partnership Agreement to qualify for tax credits
- All states will move to Energy Star 3.1.11 on 01/01/2023
- CA, OR, WA, and FL have state energy star program requirements.

For more information on Energy Star Program Requirements visit:

https://www.energystar.gov/partner_resources/residential_new/homes_prog_reqs/national_page

Your HBS spray foam contractor can provide additional information on how our products can help qualify your homes.

For more information about the New Energy Efficient Homes Tax Credit, scan the QR code.

